

FINANCIAL AND COMMERCIAL.

On a subsequent day Mr. Madison said:—
The gold market was firm to-day, and the fluctuations were from 128 1/2 to 129 1/2 to the adjustment of the board, following which there was an advance to 129 1/2. From three to six per cent per annum was paid for carrying coin, the result of the increased supply of money. The gross clearings amounted to \$5,191,000, the gold balances to \$1,933,417 and the currency balances to \$2,991,912. The steamer China for Liverpool took out \$19,112 in specie. There is an absence of speculative animation in the room, and the course of political affairs at Washington is unheeded. It is probable, however, that but for the progress of the impeachment trial the premium would tend downward temporarily under the mere inactivity which prevails. As it is the undertone of the market is very firm, and commercial causes will ultimately result in an advance.

Money was in moderately abundant supply early in the day at seven per cent in currency, but afterwards, under an increased demand, there was considerable activity.

The stock market has been dull and drooping all day, and it so entirely lacks outside support and the confidence of the street that the bull cliques are forced to continue the principal buyers themselves.

Erie showed especial weakness, owing to reports from that effect that the Erie bill, the Senate had been placed on the postponed calendar and would be reached soon, and that the Senator who reported it was confident of its passage.

The struggle between the rival parties is a very bitter one, and those who do not take a partisan view of it are denounced by both sides. The Vanderbilt party say that their cause is the only one, and that it is the duty of all the newspapers to attack their opponents; while the Erie party say that there is the rightness cause, and that they are doing battle against monopoly, and that the public journals ought to expose the evil consequences to the public which would result from the success of their adversaries. Meanwhile public opinion entirely coincides with the memorial of the Chamber of Commerce of this city to the Legislature on the subject. Monopoly, and especially a railway monopoly, will find no favor outside of Wall street.

Government securities were very strong and active, and prices experienced a further advance of 1/4 to 1/2 per cent during the forenoon, but afterwards a reaction of 1/4 to 1/2 from the highest point took place, upon which there was a renewed demand from the dealers, and the market was firm at the decline. The steady supply of bonds in Wall street and the advancing tendency of five-twelves in Europe combine to assist the upward movement, and already the foreign bankers are anticipating the effect of the disbursement of the May interest; while the fact that ex-interest bonds are considerably cheaper than they were five weeks ago furnishes a strong argument in favor of a further material rise. At the close the market was firm at the subjoined quotations:—Registered, 1881, 112 1/2; 1882, 112 1/2; 1883, 112 1/2; 1884, 112 1/2; 1885, 112 1/2; 1886, 112 1/2; 1887, 112 1/2; 1888, 112 1/2; 1889, 112 1/2; 1890, 112 1/2; 1891, 112 1/2; 1892, 112 1/2; 1893, 112 1/2; 1894, 112 1/2; 1895, 112 1/2; 1896, 112 1/2; 1897, 112 1/2; 1898, 112 1/2; 1899, 112 1/2; 1900, 112 1/2; 1901, 112 1/2; 1902, 112 1/2; 1903, 112 1/2; 1904, 112 1/2; 1905, 112 1/2; 1906, 112 1/2; 1907, 112 1/2; 1908, 112 1/2; 1909, 112 1/2; 1910, 112 1/2; 1911, 112 1/2; 1912, 112 1/2; 1913, 112 1/2; 1914, 112 1/2; 1915, 112 1/2; 1916, 112 1/2; 1917, 112 1/2; 1918, 112 1/2; 1919, 112 1/2; 1920, 112 1/2; 1921, 112 1/2; 1922, 112 1/2; 1923, 112 1/2; 1924, 112 1/2; 1925, 112 1/2; 1926, 112 1/2; 1927, 112 1/2; 1928, 112 1/2; 1929, 112 1/2; 1930, 112 1/2; 1931, 112 1/2; 1932, 112 1/2; 1933, 112 1/2; 1934, 112 1/2; 1935, 112 1/2; 1936, 112 1/2; 1937, 112 1/2; 1938, 112 1/2; 1939, 112 1/2; 1940, 112 1/2; 1941, 112 1/2; 1942, 112 1/2; 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